

CA ROHIT GUPTA
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M/S. AMIT CHAMAN & ASSOCIATES
CHARTERED ACCOUNTANTS

HO : #B26, GHS 80, SECTOR 20,
Panchkula-Haryana-134109

RO : # 638, Sector 9, Urban Estate,
Ambala City, Haryana-134003

Ref. No. 2150680/AAAAF03294

Dated : 12/06/2021.....

AUDITOR'S REPORT

To,
Hon'ble President,
Governing Body,
Prarambh State Level School for Teacher Education
Jhajjar(Haryana)

We have audited the attached Balance Sheet of **Prarambh State Level School for Teacher Education Jhajjar-Haryana** as on March 31, 2021 and also the Income and Expenditure Account and Receipts and Payment Account for the year ended on that date. These financial statement are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Subject to our observations as enumerated in Annexure –A001 attached herewith, in our opinion & to the best of information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India.

Further subject to our observations, as enumerated in Annexure -A001, we report that:



1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
2. In our opinion, proper books of account as required, have been kept by the auditee so far as it appears from our examination of those books;
3. The balance sheet, Income and Expenditure and Receipts and Payment account dealt with by this report are in agreement with the books of account;
4. In our opinion, and to the best of our knowledge and according to the explanations given to us and subject to our observations annexed as Annexure AO01 herewith we report that;
 - The Balance Sheet, gives a true and correct view of the state and affairs of the auditee "Account- Prarambh State Level School for Teacher Education Jhajjar- Haryana" as on 31.03.2021.
 - The Income and Expenditure Account gives a true and correct view of excess of income over expenditure for the period ended 31.03.2021.
 - The Receipts and Payment Account gives a true and correct view of the transactions under the programme/scheme for the period ended on 31.03.2021.

For M/s Amit Chaman & Associates

Chartered Accountants

FRN 022312N

Rohit Gupta
CA. Rohit Gupta

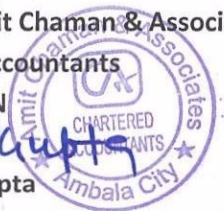
(Partner)

M. No. : 506801

Place: Panchkula

Date : 12-06-2021

Udin:- 21506801AAAAFO3294



**PRARAMBH STATE LEVEL SCHOOL FOR TEACHER EDUCATION
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS**

Legal status of the Organization: Prarambh State Level School for Teacher Education, Jhajjar is an autonomous body registered under Societies Registration Act.

a) Basis of Preparation of Financial Statements

The financial statements have been prepared under accrual Basis subject to observation given in audit report, accounting and comply with accounting standards issued by the Institute of Chartered Accountants of India (ICAI) to the extent possible

b) Revenue Recognition

Income/ Grants are accounted for when they are actually received and expenses are recognized as and when they are actually paid. The Grant received, Bank Interest, Tender Fees Received and various other incomes are taken as income.

c) Utilization of Grant in Aid

The Utilization of Funds received as grant in aid have been accounted as expenditure



ANNEXURE –AO01

AUDITOR OBSERVATIONS (Part of Main Report)

1. The land on which operations of school has been conducted are owned by other government agency , the implementing agency of school has constructed new building on such land , The MOU for sharing of land is not available . Further school has Girls & Boys hotels; land & building of same are also not owned by the school. MOU for rental/shared services not available. For boys hotel rent has been paid but MOU for same is not held on record.
2. The Financial statement is prepared on accrual basis

For M/s Amit Chaman & Associates
Chartered Accountants
FRN 022312N

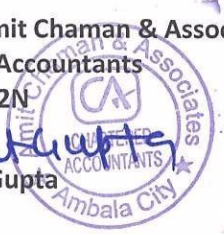

CA. Rohit Gupta
(Partner)

M. No. : 506801

Place: Panchkula

Date : 12-06-2021

Udin:- 21506801AAAAFO3294



PRARAMBH STATE LEVEL SCHOOL FOR TEACHER EDUCATION, JHAJJAR

AUDIT REPORT FOR THE YEAR 2020-21

BALANCE SHEET AS ON 31st MARCH, 2021

CAPITAL FUND AND LIABILITIES	Current Year	Previous Year
Accumulated Fund		
Opening Balance	298,821,934.45	303,052,318.40
Add/Deduct- Balance Transferred From income & Expenditure A/c	8,273,802.82	3,622,285.95
Add/ Grant for Fixed Asset	-	-
Less/ Grant for Fixed Asset	-	608,098.00
Closing Accumulated Fund	290,548,131.63	298,821,934.45
Fixed Assets Reserve Fund	17,509,837.60	17,072,347.60
Loans From		
(i) Advance Against Activity	232,950.00	232,950.00
Current Liabilities		
-Security Deposit from Student	957,500.00	770,000.00
-Expenses Payable	364,183.00	195,913.00
-TDS Payable	27,316.00	57,857.00
-EMD from Suppliers	373,891.00	373,891.00
- Staff Exam duty	1,630.00	1,630.00
-Amount Payable to Vendors	2,705,362.00	1,546,528.00
- Staff Imprest Payble	13,020.00	7,184.00
Total	312,733,821.23	319,080,235.05
ASSETS		
Fixed Assets		
a. Furniture & Fixtures	3,689,330.60	3,489,198.60
b. Other Assets	547,664.00	342,725.00
c. Library	1,537,870.00	1,537,640.00
d. School / Office Automation	225,698.00	215,808.00
e. Lab Equipments	1,191,866.00	1,191,866.00
f. Computers	5,571,494.00	5,571,494.00
g. Printer	45,200.00	29,000.00
h. Website	204,568.00	204,568.00
i. Digital teaching System	3,816,099.00	3,810,000.00
j. Sports Material	52,214.00	52,214.00
k. Website	627,834.00	627,834.00
Current Assets & Advance		
(i) Stock	-	-
(ii) Temporary Transfer of Funds to other Schemes Recoverable	-	-
(iii) Closing Balance		
a FDR	249,000,000.00	-
b Cash at Bank	43,029,570.63	298,376,158.45
c Account Receivables and Advances Recoverable	-	-
(i) Implementing Agencies	-	-
(ii) Other Agencies	-	-
(iii) Staff	-	-
(iv)Suppliers (for UPS,Desktop & Laptop)	-	-
(v) Deposit to Divisions		
- Security with Hostel	172,500.00	172,500.00
- Security with UHBVN	109,250.00	89,250.00
(vi) Amount recoverable(spent for renovation of Building)	-	-
(vii) Other Current Assets	364,771.00	348,891.00
- Accured bank intt	-	-
- Prepaid Telephone/Internet Expenses	-	-
(viii) Accrued Interest	2,547,892.00	3,021,088.00
Total	312,733,821.23	319,080,235.05

As Per Audit Report of Even Date Attached

For Amit Chaman & Associates

Chartered Accountants

Rohit Gupta

(CA. Rohit Gupta)

(Partner)

M. No. : 506801

CAG Empanelment No. & Year : NR1759 /2014-2015


Contact No. : 01722520226

e-Mail ID: officialid717@gmail.com


Place : Panchkula

Date : 12.06.2021

Udin:-21506801AAAAFO3294


(Director)
Dr. Rishi Goel
Director, SIASTE


(Accountant)
Jaipal
Accountant
SIASTE, Jhajjar

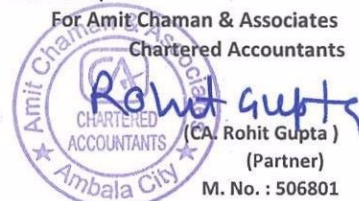

U.S. Parmar, SAS
Accounts Officer
SIASTE, Jhajjar



PRARAMBH STATE LEVEL SCHOOL FOR TEACHER EDUCATION, JHAJJAR
AUDIR REPROT FOR THE YEAR 2020-21
INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED ON 31ST MARCH 2021

Expenditure	Current Year	Previous Year	Income	Current Year	Previous Year
Expenses On Administration			Receipt of Grants		
Registration fees	374,535.00	380918.00	(i) Central Government	-	
Continuation Return (CR) Fees	962,555.00	1377370.00	(ii) State Government	-	
Pay & Allowances	18,230,633.00	13020075.00	(iii) Others	-	
Advertisement	83,137.00	37367.00			
Bank Charges	116.82	1784.16			
Celebration Expenses		1000.00	Receipts from Students in account of		
Audit Fees	23,600.00	23600.00	(i) Admission Fee	6,156,600.00	5,778,000.00
Printing & Stationery	6,742.00	65509.00	(ii) Others	731,701.00	758,881.21
Water Expenses	-	435.00		6,888,301.00	6,536,881.21
Repair & Maintenance	154,887.00	119298.00	Interest received From		
Travelling Expenses	227,333.00	379547.00	(i) Bank	10,546,319.00	12,213,699.00
TA/DA Paid	24,584.00	80595.00	(ii) Others		
Telephone/Internet Expenses	70,514.00	105918.00		10,546,319.00	12,213,699.00
Postage & Courier	522.00	2684.00			
Fees to Universities		223000.00			
Conveyance		124762.00			
Decoration		6549.00			
Legal & Professional Expenses	14,000.00	5101.00			
Culture Activity	-	23331.00			
Electricity Charges	345,201.00	444456.00			
Affiliation fees/University fees	104,076.00	21632.00			
Misc Expenses	56,989.00	23169.00			
Rents	4,549,861.00	822972.00			
Website Maintenance	30,267.00	0.00			
Sanitation Exp	14,720.00	11196.00			
Youth Festival/Activities	-	9398.00			
Hospitality Exp	12,860.00	67065.00			
Lab Material Expenses	-	20064.00			
	25,287,132.82	17,398,795.16			
Expenses on Procurement of Fixed Assets					
Furniture & Fixtures	200,132.00	330,886.00			
Other Assets	204,939.00	105,129.00			
Library/Books	230.00	-			
Office Equipments	9,890.00	-			
Website	-	48,008.00			
Vehicle		627,834.00			
Sports Material		52,214.00			
Digital teaching System	6,099.00	3,810,000.00			
	421,290.00	4,974,071.00			
			Excess of Expenditure Over		
			Income Carried over to Balance		
			sheet	8273802.82	3622285.95
Total	25,708,422.82	22,372,866.16	Total	25,708,422.82	22,372,866.16
				0.00	0.00

As Per Audit Report of Even Date Attached
For Amit Chaman & Associates
Chartered Accountants



CAG Empanelment No. & Year : NR1759 /2014-2015
Contact No. : 01722520226
e-Mail ID: officialid717@gmail.com

Place : Panchkula
Date : 12.06.2021
Udin:-21506801AAAAF03294

(Signature)
(Director)

Dr. Rishi Goel
Director, SIASTE

(Signature)
(Accountant)

Jaipal
Accountant
SIASTE, Jhajjar

(Signature)
U.S. Parmar, SAS
Accounts Officer
SIASTE, Jhajjar

PRARAMBH STATE LEVEL SCHOOL FOR TEACHER EDUCATION : JHAJJAR
AUDIT REPORT FOR THE YEAR 2020-21
RECEIPTS & PAYMENTS ACCOUNT FOR THE PERIOD ENDED 31ST MARCH 2021

Receipt	Amount	Amount	Payment	Amount	Amount
1. Opening Balance			1. Advances Given To		
(i) Cash in Hand	-		(i) Implementing Agencies	-	
(ii) Cash at Bank	298,376,158.45		(ii) Any Other Agencies etc.	-	
(iii) Deposits at Division/Districts etc.	-	298,376,158.45			
	-		2. Expenses On Administration		
2. Receipt of Grants			Registration	374535.00	
(i) Central Government	-		Continuation Return (CR) Fees	962555.00	
(ii) State Government	-		Advertisement	90466.00	
(iii) Others	-	-	Bank Charges	116.82	
3. Receipts from Students in account of			Exam Duty Remuneration	12880.00	
(i) Admission Fee	6,156,600.00		Hospitality	12860.00	
(ii) Hostel Fee	-		Misc Expenses	6529.00	
(iii) Mess Fee	-		Office Expenses	12034.00	
(iv) Others	731,701.00	6,888,301.00	Legal & Professional Expenses	14000.00	
4. Interest received From			Water	850.00	
(i) Bank	7,998,427.00		Website Maintenance	30267.00	
(ii) Others	-	7,998,427.00	TA/DA Paid	27584.00	
5. Grant for Fixed Assets			Telephone/Internet Expenses	2368.00	
			Remuneration	164100.00	
6. Increase/(Decrease) in current liability			Affiliation fees	104076.00	
Opening Liabilities as on 01-04-2020	(2,749,906.00)		Vehicle Expenses	62553.00	
Closing Liabilities as on 31-03-2021	(11,777,260.00)	(14,527,166.00)	Electricity Charges	311501.00	
			Subscription	35400.00	
			Wages	952.00	
			Postage & Courier	522.00	
			Printing & Stationery	6242.00	
			Rents	4054521.00	
			Repair of Hostel	151682.00	
			Sanitation Exp	14720.00	
			Seminars & Workshops	1078.00	
					6,454,391.82
			3. Expenditure Incurred For the Purpose of Fixed Assets		
			Furniture & Fixtures	10,600.00	
			Library/Books	230.00	
			Office Equipments	6,600.00	
			School/Office Automation	3,290.00	
			Tablet	55,903.00	
			Water Motor	20,112.00	
			Digital Teaching System	6,099.00	
			Cameras	117,824.00	
			Other Assets	11,100.00	
					231,758.00
			Paid for Fixed Deposited		249,000,000.00
			5. Closing Balance		
			a Cash in Hand	-	
			b Cash at Bank	43,029,570.63	
			c Security-uhbvn	20,000.00	
					43,049,570.63
Total		298,735,720.45	Total		298,735,720.45

As Per Audit Report of Even Date Attached
For Amit Chaman & Associates
Chartered Accountants

Rohit Gupta
(CA- Rohit Gupta)
CHARTERED ACCOUNTANTS
(Partner)
M. No. : 506801

CAG Empanelment No. & Year : NR1759 / 2014-2015
Contact No. : 01722520226

e-Mail ID: officialid717@gmail.com

Place : Panchkula

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Udin:-21506801AAAAF03294

Dr. Rishi Goel
(Director)

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(Accountant)

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U.S. Parmar
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Accounts Officer
SIASTE, Jhajjar