GARG BANSAL & ASSOCIATES
Chartered accountants

H. NO. 2318, SECTOR-23-C CHANDIGARH -160023(INDIA)
PHONE: -- 0172-5073721, M. No 94170-17867
EMAIL: -- GARGBANSALCA@GMAIL.COM, ATULGARGCA@YAHOO.CO.IN

AUDITOR'S REPORT

To,
Hon'ble President,
Governing Body,
Prarambh State Level School for Teacher Education
Jhajjar(Haryana)

We have audited the attached Balance Sheet of **Prarambh State Level School for Teacher Education Jhajjar-Haryana** as on March 31, 2024 and also the Income and Expenditure Account and Receipts and Payment Account for the year ended on that date. These financial statement are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Subject to our observations as enumerated in Annexure –AO01 attached herewith, in our opinion & to the best of information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India.

Further subject to our observations, as enumerated in Annexure -AOO1, we report that:

GARG BANSAL & ASSOCIATES CHARTERED ACCOUNTANTS AMBALA CITY

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
2. In our opinion, proper books of account as required, have been kept by the auditee so far as it appears from our examination of those books;
3. The balance sheet, Income and Expenditure and Receipts and Payment account dealt with by this report are in agreement with the books of account;
4. In our opinion, and to the best of our knowledge and according to the explanations given to us and subject to our observations annexed as Annexure AO01 herewith we report that;
   - The Balance Sheet, gives a true and correct view of the state and affairs of the auditee "Account- Prarambh State Level School for Teacher Education Jhajjar- Haryana"as on 31.03.2024.
   - The Income and Expenditure Account gives a true and correct view of excess of income over expenditure for the period ended 31.03.2024.
   - The Receipts and Payment Account gives a true and correct view of the transactions under the programme/scheme for the period ended on 31.03.2024.

For M/s Garg Bansal & Associates
Chartered Accountants



(CA. Atul Garg)
(Partner)
M. No. :
Place : Chandigarh
Date :12.07.2024
Udin:- 24500302BKIKXH2504

ANNEXURE –AO01

AUDITOR OBSERVATIONS (Part of Main Report)

1. The land on which operations of school has been conducted are owned by other government agency , the implementing agency of school has constructed new building on such land , The MOU for sharing of land is not available . Further school has Girls & Boys hotels; land & building of same are also not owned by the school. MOU for rental/shared services not available. For boys hotel rent has been paid but MOU for same is not held on record.
2. The Financial statement is prepared on accrual basis

For M/s Garg Bansal & Associates
Chartered Accountants



(CA. Atul Garg)
(Partner)
M. No. :
Place : Chandigarh
Date :12.07.2024
Udin:- 24500302BKIKXH2504

PRARAMBH STATE LEVEL SCHOOL FOR TEACHER EDUCATION
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

Legal status of the Organization: Prarambh State Level School for Teacher Education, Jhajjar is an autonomous body registered under Societies Registration Act.

a) **Basis of Preparation of Financial Statements**
The financial statements have been prepared under accrual Basis subject to observation given in audit report, accounting and comply with accounting standards issued by the Institute of Chartered Accountants of India (ICAI) to the extent possible .

b) **Revenue Recognition**
Income/ Grants are accounted for when they are actually received and expenses are recognized as and when they are actually paid. The Grant received, Bank Interest, Tender Fees Received and various other incomes are taken as income.

c) **Utilization of Grant in Aid**
The Utilization of Funds received as grant in aid have been accounted as expenditure

GARG BANSAL & ASSOCIATES
CHARTERED ACCOUNTANTS
AMBALA CITY

PRARAMBH STATE LEVEL SCHOOL FOR TEACHER EDUCATION,JHAJJAR
AUDIT REPORT FOR THE YEAR 2023-24
CONSOLIDATED BALANCE SHEET AS ON 31st MARCH, 2024

CAPITAL FUND AND LIABILITIES	Current Year	Previous Year
Accumulated Fund		
Opening Balance	273,332,312.13	283,877,990.63
Less/Deduct- Balance Transferred From Income & Expenditure A/c	80,470,581.60	10,545,678.50
Add/ Grant for Fixed Asset	150,000,000.00	-
Less/ Grant for Fixed Asset		
Closing Accumulated Fund	503,802,893.73	273,332,312.13
Fixed Assets Reserve Fund	20,510,814.60	19,314,865.60
Loans From		
(i) Advance Against Activity	232,950.00	232,950.00
		-
Current Liabilities		
-Security Deposit from Student	1,409,000.00	1,035,000.00
-Expenses Payable	614,383.00	1,388,573.00
-TDS Payable	79,015.00	371,011.00
-EMD from Suppliers		-
-GIS	15,540.00	
-N.P.S. Payable	731,260.00	
- Staff Exam duty	1,630.00	-
-Amount Payable to Vendors	5,003,870.00	5,980,808.00
- Grant for N.S.S	10,578.00	-
- Salary Payable	75,088.00	
- GPF	280,000.00	
- HBA	19,346.00	
- Unknown Liabilities	16,000.00	
- Iks Project		36,767.00
Total	-	
	532,802,368.33	301,692,286.73
ASSETS		
Fixed Assets		
a. Furniture & Fixtures	4,001,835.60	3,714,967.60
b. Other Assets	1,095,134.00	1,228,011.00
c. Library	2,139,264.00	1,910,352.00
d. School / Office Automation	750,698.00	457,074.00
e. Lab Equipments	1,284,695.00	1,284,695.00
f. Computers	5,825,777.00	5,649,794.00
g. Printer	60,200.00	45,200.00
h. Website	387,468.00	296,018.00
i. Digital teaching System	3,816,099.00	3,816,099.00
j. Sports Material	150,371.00	150,371.00
k. Website		719,284.00
l. Water Motor	42,712.00	
m. Tablet	55,903.00	
n. Swift Dezire Car	627,834.00	
o. Book Rack	112,000.00	
p. Air Conditioner	43,000.00	43,000.00
q. Camera	117,824.00	
Current Assets & Advance		
(i) Stock		-
(ii) Temporary Transfer of Funds to other Schemes Recoverable		-
(iii) Closing Balance		
a FDR	371,700,940.00	254,000,000.00
b Cash at Bank	137,978,887.73	28,012,777.13
c Cash in hand		10.00
d Account Receivables and Advances Recoverable		-
(i) Deposit to Divisons		
- Kurukshetra University	30,032.00	36,576.00
- Security with Hostel	67,500.00	67,500.00
- Security with UHBVN	109,250.00	109,250.00
- Siaste Kurukshetra	-	
- Siaste Gurugram	-	
(ii) Amount recoverable(spent for renovation of Building)		
(iii) Other Current Assets	24,087.00	75,217.00
(iv) Accrued Interest	2,380,857.00	76,091.00
Total	532,802,368.33	301,692,286.73
	-	-

As Per Audit Report of Even Date Attached

For M/s Garg Bansal & Associates
Chartered Accountants

(CA. Atul Garg)
(Partner)
M. No. : 500302
Place : Chandigarh
Date :12.07.2024
Udin:- 24500302BKIKXH2504

(Director) (Account Officer) (Accountant)

Dr. Rishi Goel
Director, SIASTE

Jaipal
Accountant
SIASTE, Jhajjar

PRARAMBH STATE LEVEL SCHOOL FOR TEACHER EDUCATION,JHAJJAR

AUDIT REPORT FOR THE YEAR 2023-24

CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED ON 31ST MARCH 2024

Expenditure	Current Year	Previous Year	Income	Current Year	Previous Year
Expenses On Administration			**Receipt of Grants**		
Registration fees	1,193,430.00	765,934.00	(i) Central Government		
Continuation Return (CR) Fees	1,504,540.00	1,029,259.00	(ii) State Government		
Pay & Allowances	47,136,008.48	22,480,435.00	(iii) Others	100,000,000.00	
Advertisement	301,560.00	723,175.00			
Bank Charges	335.40	678.50			
Examination Fees	145,800.00	-			
Transportation Expenses		-	**Receipts from Students In account of**		
Audit Fees	23,600.00	23,600.00	(i) Addmission Fee	15,682,811.00	11,852,180.00
Printing & Stationery	136,353.00	67,078.00	(ii) Others	132,147.00	753,330.00
Consumable Expenses		-		**15,814,958.00**	**12,605,510.00**
Repair & Maintenance	332,538.00	126,059.00	**Interest received From**		
Travelling Expenses	78,183.00	235,505.00	(i) Bank	22,754,390.00	8,737,416.00
TA/DA Paid	298,594.00	428,725.00	(ii) Others		-
Telephone/Internet Expenses	50,388.00	32,967.00		**22,754,390.00**	**8,737,416.00**
Postage & Courier	3,069.00	2,165.00			
Honorarium/ Inspection/ Seating Exp	8,875.00				
Fees to Universities		-			
Vehicle Expenses	373,113.00	325,063.00			
Wages	524,522.52	407,639.00			
Legal & Professional Expenses	139,015.00	144,486.00			
Celebration Exp	154,562.00				
Culture Activity		1,394.00			
Newspaper & Periodicals	7,540.00	78,442.00			
Electricity Charges	338,792.00	441,974.00			
Affilation fees/University fees	953,090.00	961,597.00			
Misc Expenses	16,788.00	42,434.00			
Rents	945,888.00	678,975.00			
Building Maintenance		-			
Office Expenses	12,270.00	46,724.00			
Website Maintenance		-			
Sanitation Exp	14,629.00	12,220.00			
Seminar & Workshop		2,209.00			
Subscription	92,162.00	46,290.00			
Youth Festival/Activities	391,540.00	306,037.00			
Hospitality Exp	113,849.00	105,816.00			
N.P.S	1,403,494.00	1,277,900.00			
Lab Material Expenses	208,289.00	80,912.00			
	56,902,817.40	30,875,692.50			
Expenses on Procurement of Fixed Assets					
Furniture & Fixtures/Computer	384,368.00	102,108.00			
Other Assets	417,927.00	323,385.00			
Library/Books	268,572.00	372,482.00			
Offfice Equipments	94,593.00	80,487.00			
Website		91,450.00			
Sports/Office Automation	30,489.00				
Air Conditioner		43,000.00			
Digital teaching System	-	-			
	1195949.00	1012912.00			
Excess of Income Over Expenditure Carried over to Balance sheet	80,470,581.60		**Excess of Expenditure Over Income Carried over to Balance sheet**		10545678.50
Total	138,569,348.00	31,888,604.50	Total	138,569,348.00	31,888,604.50

As Per Audit Report of Even Date Attached

For M/s Garg Bansal & Associates
Chartered Accountants

(CA. Atul Garg)
(Partner)
M. No. : 500302
Place : Chandigarh
Date :12.07.2024
Udin:- 24500302BKIKXH2504

BANSAL & ASSOCIATES CHARTERED ACCOUNTANTS AMBALA CITY

(Director)

Dr. Rishi Goel
Director, SIASTE

(Account Officer)

(Accountant)

Jaipal
Accountant
SIASTE, Jhajjar

STATE INSTITUTE OF ADVANCED STUDIES IN TEACHER EDUCATION,JHAJJAR
AUDIT REPORT FOR THE YEAR 2023-24
BALANCE SHEET AS ON 31st MARCH, 2024

CAPITAL FUND AND LIABILITIES	Current Year	Previous Year
Accumulated Fund		
Opening Balance	272,051,032.13	283,616,002.63
Add/Deduct- Balance Transferred From Income & Expenditure A/c	95,264,489.52	11,564,970.50
Add/ Grant for Fixed Asset	150,000,000.00	-
Less/ Grant for Fixed Asset		
Closing Accumulated Fund	517,315,521.65	272,051,032.13
Fixed Assets Reserve Fund	19,256,302.60	18,899,432.60
Loans From		
(i) Advance Against Activity	232,950.00	232,950.00
Current Liabilities		
-Security Deposit from Student	1,091,000.00	1,035,000.00
-Expenses Payable	183,310.00	987,867.00
-TDS Payable	42,783.00	361,711.00
-EMD from Suppliers		-
- Staff Exam duty	1,630.00	-
-Amount Payable to Vendors	5,003,870.00	5,980,808.00
- Branch Gurugram		773,256.50
- Branch Kurukshetra		1,019,860.50
- GIS	8,160.00	
- Grant for NSS	10,578.00	
- NPS	336,318.00	
- Unknown Liabilities	16,000.00	
Total	543,498,423.25	301,341,917.73
ASSETS		
Fixed Assets		
a. Furniture & Fixtures	3,790,088.60	3,689,330.60
b. Other Assets	663,719.00	1,015,831.00
c. Library	1,895,008.00	1,779,786.00
d. School / Office Automation	455,104.00	453,024.00
e. Lab Equipments	1,284,695.00	1,284,695.00
f. Computers	5,825,777.00	5,649,794.00
g. Printer	60,200.00	45,200.00
h. Website	387,468.00	296,018.00
i. Digital teaching System	3,816,099.00	3,816,099.00
j. Sports Material	150,371.00	150,371.00
k. Website		
l. Water Motor	42,712.00	
m. Tablet	55,903.00	
n. Swift Dezire Car	627,834.00	719,284.00
o. Cameras	117,824.00	
p. Book Rack	83,500.00	
Current Assets & Advance		
(I) Stock		
(ii) Temporary Transfer of Funds to other Schemes Recoverable		-
(iii) Closing Balance		-
a FDR		
b Cash at Bank	371,700,940.00	254,000,000.00
c Cash in hand	137,978,887.73	28,114,417.13
d Account Receivables and Advances Recoverable		10.00
(i) Deposit to Divisons		
- Security with Hostel	67,500.00	67,500.00
- Security with UHBVN	109,250.00	109,250.00
-Siaste Gurgram	6,471,649.02	-
- Siaste-Kurukshetra	5,508,949.90	-
(ii) Amount recoverable(spent for renovation of Building)		
(iii) Other Current Assets	24,087.00	75,217.00
(iv) Accrued Interest	2,380,857.00	76,091.00
Total	543,498,423.25	301,341,917.73

As Per Audit Report of Even Date Attached

For M/s Garg Bansal & Associates
Chartered Accountants

(CA. Atul Garg)
(Partner)
M. No. : 500302
Place : Chandigarh
Date :12.07.2024
Udin:- 24500302BKIKXH2504

(Director)
Dr. Rishi Goel
Director, SIASTE

(Account Officer)

(Accountant)
Jaipal
Accountant
SIASTE, Jhajjar

STATE INSTITUTE OF ADVANCED STUDIES IN TEACHER EDUCATION,JHAJJAR

AUDIT REPROT FOR THE YEAR 2023-24

INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED ON 31ST MARCH 2024

Expenditure	Current Year	Previous Year	Income	Current Year	Previous Year
Expenses On Administration			**Receipt of Grants**		
Registration fees	264,330.00	259,064.00	(i) Central Government		-
Continuation Return (CR) Fees	843,300.00	761,440.00	(ii) State Government		-
Pay & Allowances	30,816,755.48	21,149,935.00	(iii) Others	100,000,000.00	-
Advertisement	100,520.00	263,989.00			
Honorarium/ Seating Exp	1,900.00				
Celebration exp	23,373.00				
Bank Charges	177.00	678.50			
Transportation Expenses					
Audit Fees	23,600.00	23,600.00	**Receipts from Students in account of**		
Printing & Stationery	76,939.00	19,639.00	(i) Addmission Fee	7,638,510.00	6,345,980.00
Consumable Expenses			(ii) Others	132,147.00	743,030.00
Repair & Maintenance	177,541.00	88,277.00		**7,770,657.00**	**7,089,010.00**
Travelling Expenses	46,863.00	235,505.00	**Interest received From**		
TA/DA Paid	254,872.00	395,043.00	(i) Bank	22,753,506.00	8,737,416.00
Telephone/Internet Expenses	30,091.00	29,901.00	(ii) Others	-	-
Postage & Courier	1,778.00	1,916.00		**22,753,506.00**	**8,737,416.00**
Fees to Universities					
Vehicle Expenses	373,113.00	325,063.00			
Wages					
Legal & Professional Expenses	29,700.00	139,486.00			
Culture Activity		1,394.00			
Newspaper & Periodicals		42,691.00			
Electricity Charges	338,792.00	441,974.00			
Affilation fees/University fees	86,609.00	81,960.00			
Misc Expenses	14,939.00	10,609.00			
Rents	945,888.00	678,975.00			
Office Exp	8,207.00	38,000.00			
Sanitation Exp	13415.00	9,920.00			
Seminar & Workshop		2,209.00			
Subscription	92,162.00	46,290.00			
Youth Festival/Activities	247,300.00	300,700.00			
Hospitality Exp	42,190.00	65,779.00			
N.P.S		1,277,900.00			
Lab Material Expenses	48,449.00	46,008.00			
	34,902,803.48	**26,737,945.50**			
Expenses on Procurement of Fixed Assets					
Furniture & Fixtures/Computer	100,758.00	78,300.00			
Other Assets	83,310.00	236,985.00			
Library/Books	154,882.00	241,916.00			
Offfice Equipments	17,920.00	4,800.00			
Website	-	91,450.00			
Digital teaching System					
	356870.00	**653451.00**			
Excess of Income Over Expenditure Carried to Balance sheet	95,264,489.52		**Excess of Expenditure Over Income Carried over to Balance sheet**		11564970.50
Total	130,524,163.00	27,391,396.50	Total	130,524,163.00	27,391,396.50

As Per Audit Report of Even Date Attached

For M/s Bansal & Associates
Chartered Accountants

(CA. Atul Garg)
(Partner)
M. No. : 500302
Place : Chandigarh
Date :12.07.2024
Udin:- 24500302BKIKXH2504

(Director)

Dr. Rishi Goel
Director, SIASTE

(Account Officer)

(Accountant)

Jaipal
Accountant
SIASTE, Jhajjar

STATE INSTITUTE OF ADVANCED STUDIES IN TEACHER EDUCATION,KURUKSHETRA
AUDIT REPORT FOR THE YEAR 2023-24
BALANCE SHEET AS ON 31st MARCH, 2024

CAPITAL FUND AND LIABILITIES	Current Year	Previous Year
Accumulated Fund		
Opening Balance	711,721.50	637,210.50
Add/Deduct- Balance Transferred From income & Expenditure A/c	(6,872,455.40)	74,511.00
Add/ Grant for Fixed Asset		-
Less/ Grant for Fixed Asset		-
Closing Accumulated Fund	(6,160,733.90)	711,721.50
Fixed Assets Reserve Fund	697,634.00	350,261.00
Current Liabilities		
-Expenses Payable	276,920.00	197,008.00
-Bank		101,640.00
-IKS Project		36,767.00
-College Security from Students	154,000.00	
-GIS	4,140.00	
-NPS Payable	238,906.00	
-IKS Project		
University		
-TDS Payable	-	-
	7,850.00	9,300.00
Total	(4,781,283.90)	1,406,697.50
ASSETS		
Fixed Assets		
Furniture & Fixtures/Computer		-
Other Assets	159918.00	23,808.00
Library/Books	146273.00	77,200.00
Offfice Equipments	244256.00	130,566.00
Book Rack/ Almirah	75687.00	75,687.00
Air Conditioner	28500.00	
	43000.00	43,000.00
Current Assets & Advance		
(I) Stock		
(ii) Temporary Transfer of Funds to other Schemes Recoverable		-
(iii) Closing Balance		-
a FDR		
b Cash at Bank		-
c Account Receivables and Advances Recoverable		-
Kurukshetra University		
d Deposit to Divisons	30,032.00	36,576.00
Siaste Jhajjar		
	(5,508,949.90)	1,019,860.50
Total	(4,781,283.90)	1,406,697.50

As Per Audit Report of Even Date Attached

For M/s Garg Bansal & Associates
Chartered Accountants

(CA. Atul Garg)
(Partner)
M. No. : 500302
Place : Chandigarh
Date :12.07.2024
Udin:- 24500302BKIKXH2504

GARG BANSAL & ASSOCIATES CHARTERED ACCOUNTANTS AMBALA CITY

(Director)
Dr. Rishi Goel
Director, SIASTE

(Account Officer)

(Accountant)

Jaipal
Accountant
SIASTE, Jhajjar

STATE INSTITUTE OF ADVANCED STUDIES IN TEACHER EDUCATION,KURUKSHETRA
AUDIR REPROT FOR THE YEAR 2023-24
INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED ON 31ST MARCH 2024

Expenditure	Current Year	Previous Year	Income	Current Year	Previous Year
Expenses On Administration			**Receipt of Grants**		
			(i) Central Government		-
Continuation Return (CR) Fees	77,200.00	267,819.00	(ii) State Government		-
Registration Return (RR) Fees	557,820.00	179,790.00	(iii) Others		-
Advertisement	100,520.00	239,857.00			
Bank Charges	158.40				
Examination fees	145,800.00				
Pay Allowance/Remuneration	7,860,087.00	762,500.00			
Repair & Maintenance	50,350.00	-	**Receipts from Students in account of**		
TA/DA Paid	38,272.00	33,682.00	(i) Addmission Fee	3,351,761.00	2,184,200.00
Affilation fees/University fees/Examination	29,500.00	140,740.00	(ii) Others		6,000.00
Misc Expenses		20,490.00		**3,351,761.00**	**2,190,200.00**
Hospitality Exp	24,075.00	25,991.00	**Interest received From**		
Celebration exp	80,358.00	900.00	(i) Bank	884.00	-
Lab Expenses		34,904.00	(ii) Others		-
Printing & Stationery	33,097.00	31,147.00			
Office Expenses	2,510.00	1,400.00			
Wa	72,289.00	3,400.00			
NPS	789,754.00				
Honorarium/ Inspection/ Seating fees	4,975.00				
Telephone/ Internet Exp	3,422.00				
Legal & Professional Expenses		5,000.00			
Newspaper & Periodicals	7,540.00	17,808.00			
Expenses on Procurement of Fixed Assets					
Furniture & Fixtures/Computer	136110.00	23808.00			
Other Assets	97573.00	77200.00			
Library/Books	113690.00	130566.00			
Offfice Equipments		75687.00			
Air Conditioner		43000.00			
Website					
Digital teaching System					
Excess of Income Over Expenditure Carried Forward to Balance sheet	(6,872,455.40)	74,511.00	**Excess of Expenditure Over Income Carried over to Balance sheet**		
Total	3,352,645.00	2,190,200.00	Total	3,352,645.00	2,190,200.00

As Per Audit Report of Even Date Attached

For M/s Garg Bansal & Associates
Chartered Accountants

(CA. Atul Garg)
(Partner)
M. No. : 500302
Place : Chandigarh
Date :12.07.2024
Udin:- 24500302BKIKXH2504

GARG BANSAL & ASSOCIATES CHARTERED ACCOUNTANTS AMBALA CITY.

(Director)
Dr. Rishi Goel
Director, SIASTE

(Account Officer)

(Accountant)

Jaipal

STATE INSTITUTE OF ADVANCED STUDIES IN TEACHER EDUCATION,GURUGRAM
AUDIT REPORT FOR THE YEAR 2023-24
BALANCE SHEET AS ON 31st MARCH, 2024

CAPITAL FUND AND LIABILITIES	Current Year	Previous Year
Accumulated Fund		
Opening Balance	569,558.50	(375,222.50)
Add/Deduct- Balance Transferred From income & Expenditure A/c	(7,921,452.52)	944,781.00
Add/ Grant for Fixed Asset		
Less/ Grant for Fixed Asset		
Closing Accumulated Fund	(7,351,894.02)	569,558.50
Fixed Assets Reserve Fund	556,878.00	65,172.00
Current Liabilities		
- Siaste jhajjar		
-TDS Payable		(773,256.50)
-College Security from Students	28,382.00	
-GIS Deduction	164,000.00	
-GPF	3,240.00	
-HBA	280,000.00	
-NPS Payable	19,346.00	
-Salary Payable	156,036.00	
-Expenses Payable	75,088.00	
	154,153.00	203,698.00
Total	(5,914,771.02)	65,172.00
ASSETS		
Fixed Assets		
a. Furniture & Fixtures		
b. Other Assets	51,829.00	1,829.00
c. School / Office Automation	285,142.00	59,293.00
	219,907.00	4,050.00
Current Assets & Advance		
(I) Stock		
(ii) Temporary Transfer of Funds to other Schemes Recoverable	-	-
(iii) Closing Balance	-	-
a FDR		
b Cash at Bank	-	-
(i) Deposit to Divisons	-	-
	(6,471,649.02)	
Total	(5,914,771.02)	65,172.00
	-	-

As Per Audit Report of Even Date Attached

For M/s Garg Bansal & Asspciates
Chartered Accountants

GARG BANSAL & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ AMBALA CITY.

(CA. Atul Garg)
(Partner)
M. No. : 500302
Place : Chandigarh
Date :12.07.2024
Udin:- 24500302BKIKXH2504

(Director)
Dr Rishi Goel
Director, SIASTE

(Account Officer)

(Accountant)
Jaipal
Accountant
SIASTE, Jhajjar

STATE INSTITUTE OF ADVANCED STUDIES IN TEACHER EDUCATION,GURUGRAM

AUDIR REPROT FOR THE YEAR 2023-24

INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED ON 31ST MARCH 2024

Expenditure	Current Year	Previous Year	Income	Current Year	Previous Year
Expenses On Administration			**Receipt of Grants**		
Registration Return (RR) fees	371,280.00	327,080.00	(i) Central Government		-
Pay & Allowances/Remuneration	8,459,166.00	568,000.00	(ii) State Government		-
Advertisement	100,520.00	219,329.00	(iii) Others		-
Affiliation/ Course Continuous fees	584,040.00				
Celebration Activities	5,163.00				
Printing & Stationery	26,317.00	16,292.00			
Repair & Maintenance	104,647.00	37,782.00	**Receipts from Students in account of**		
Travelling Expenses	31,320.00	-	(i) Addmission Fee	4,692,540.00	3,322,000.00
TA/DA Paid	5,450.00	-	(ii) Others		4,300.00
Telephone/Internet Expenses	16,875.00	3,066.00		4,692,540.00	3,326,300.00
Postage & Courier	1,291.00	249.00	**Interest received From**		
Wages	452,233.52	404,239.00	(i) Bank		-
Extra Curicular Activities	45,668.00	-	(ii) Others		-
Honorarium	2,000.00				
Lab Expenses	159,840.00				
Legal & Professional Expenses	109,315.00				
Misc Expenses	1,849.00	11,335.00			-
N.P.S	613,740.00				
Affilation fees/University fees	836,981.00	738,897.00			
Building Maintenance		-			
Office Expenses	1,553.00	6,424.00			
Sanitation Exp	1,214.00	2,300.00			
Youth Festival/Activities	144,240.00	5,337.00			
Newspaper & Periodicals		17,943.00			
Hospitality Exp	47,584.00	14,046.00			
	12,122,286.52	2,372,319.00			
Expenses on Procurement of Fixed Assets					
Furniture & Fixtures/Computer	147,500.00				
Other Assets	237,044.00	9,200.00			
Library/Books		-			
Offfice Equipments	76,673.00	-			
Sports/Office Automation	30,489.00	-			
Digital teaching System		-			
	491706.00	9200.00			
Excess of Income Over Expenditure Carried Forward to Balance sheet	(7,921,452.52)	944,781.00	**Excess of Expenditure Over Income Carried over to Balance sheet**		
Total	4,692,540.00	3,326,300.00	Total	4,692,540.00	3,326,300.00

As Per Audit Report of Even Date Attached

For M/s Garg Bansal & Associates
Chartered Accountants

(CA. Atul Garg)
(Partner)
M. No. : 500302
Place : Chandigarh
Date :12.07.2024
Udin:- 24500302BKIKXH2504

(Director)
Dr. Rishi Goel
Director, SIASTE

(Account Officer)

(Accountant)
Jaipal
Accountant
SIASTE, Jhajja