GARG BANSAL & ASSOCIATES
Chartered accountants

H. NO. 2318, SECTOR-23-C CHANDIGARH -160023(INDIA)
PHONE: -- 0172-5073721, M. No 94170-17867
EMAIL: -- GARGBANSALCA@GMAIL.COM, ATULGARGCA@YAHOO.CO.IN

AUDITOR'S REPORT

To,
Hon'ble President,
Governing Body,
Prarambh State Level School for Teacher Education
Jhajjar(Haryana)

We have audited the attached Balance Sheet of **Prarambh State Level School for Teacher Education Jhajjar-Haryana** as on March 31, 2025 and also the Income and Expenditure Account and Receipts and Payment Account for the year ended on that date. These financial statement are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

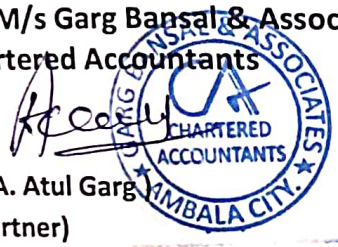
Subject to our observations as enumerated in Annexure –AO01 attached herewith, in our opinion & to the best of information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India.

Further subject to our observations, as enumerated in Annexure -AOO1, we report that:

GARG BANSAL & ASSOCIATES CHARTERED ACCOUNTANTS AMBALA CITY

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
2. In our opinion, proper books of account as required, have been kept by the auditee so far as it appears from our examination of those books;
3. The balance sheet, Income and Expenditure and Receipts and Payment account dealt with by this report are in agreement with the books of account;
4. In our opinion, and to the best of our knowledge and according to the explanations given to us and subject to our observations annexed as Annexure AO01 herewith we report that;
   - The Balance Sheet, gives a true and correct view of the state and affairs of the auditee "Account- Prarambh State Level School for Teacher Education Jhajjar- Haryana"as on 31.03.2025.
   - The Income and Expenditure Account gives a true and correct view of excess of income over expenditure for the period ended 31.03.2025.
   - The Receipts and Payment Account gives a true and correct view of the transactions under the programme/scheme for the period ended on 31.03.2025.

For M/s Garg Bansal & Associates
Chartered Accountants



(CA. Atul Garg)
(Partner)
M. No. : 500302
Place : Chandigarh
Date :20.08.2025
Udin:- 25500302BNQJTH8552

ANNEXURE –AO01

AUDITOR OBSERVATIONS (Part of Main Report)

1. The land on which operations of school has been conducted are owned by other government agency , the implementing agency of school has constructed new building on such land , The MOU for sharing of land is not available . Further school has Girls & Boys hotels; land & building of same are also not owned by the school. MOU for rental/shared services not available. For boys hotel rent has been paid but MOU for same is not held on record.
2. The Financial statement is prepared on accrual basis

For M/s Garg Bansal & Associates
Chartered Accountants



(CA. Atul Garg)
(Partner)
M. No. :
Place : Chandigarh
Date :20.08.2025
Udin:- 25500302BNQJTH8552

PRARAMBH STATE LEVEL SCHOOL FOR TEACHER EDUCATION
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

Legal status of the Organization: Prarambh State Level School for Teacher Education, Jhajjar is an autonomous body registered under Societies Registration Act.

a) **Basis of Preparation of Financial Statements**

The financial statements have been prepared under accrual Basis subject to observation given in audit report, accounting and comply with accounting standards issued by the Institute of Chartered Accountants of India (ICAI) to the extent possible .

b) **Revenue Recognition**

Income/ Grants are accounted for when they are actually received and expenses are recognized as and when they are actually paid. The Grant received, Bank Interest, Tender Fees Received and various other incomes are taken as income.

c) **Utilization of Grant in Aid**

The Utilization of Funds received as grant in aid have been accounted as expenditure

GARG BANSAL & ASSOCIATES
CHARTERED ACCOUNTANTS
AMBALA CITY.

PRARAMBH STATE LEVEL SCHOOL FOR TEACHER EDUCATION,JHAJJAR
AUDIT REPORT FOR THE YEAR 2024-25
CONSOLIDATED BALANCE SHEET AS ON 31st MARCH, 2025

TAL FUND AND LIABILITIES	Current Year	Previous Year
Cumulated Fund		
Opening Balance	503,802,893.73	273,332,312.13
Less/Deduct- Balance Transferred From Income & Expenditure A/c	13,618,334.00	80,470,581.60
Less: Fixed deposit Interest wrongly credited last year	314,808.00	-
Add/ Grant for Fixed Asset	37,500,000.00	150,000,000.00
Less/ Grant for Fixed Asset		
Closing Accumulated Fund	527,369,751.73	503,802,893.73
Fixed Assets Reserve Fund	22,693,787.60	20,510,814.60
Loans From		
(i) Advance Against Activity	232,950.00	232,950.00
Current Liabilities		
-Security Deposit from Student	1,845,000.00	1,409,000.00
-Expenses Payable	912,586.00	614,383.00
-TDS Payable	92,996.00	79,015.00
-EMD from Suppliers		
-GIS	36,924.00	15,540.00
-N.P.S. Payable		731,260.00
- Staff Exam duty	1,630.00	1,630.00
-Amount Payable to Vendors	4,838,697.00	5,003,870.00
- Grant for N.S.S	19,733.00	10,578.00
- Salary Payable		75,088.00
- GPF	742,903.00	280,000.00
- HBA		19,346.00
- Unknown Liabilities	16,000.00	16,000.00
- Iks Project		
-Advance Received from Kurukshetra University for Prize Money	13,500.00	-
Total	558,816,458.33	532,802,368.33
SETS		
Fixed Assets		
a. Furniture & Fixtures	4,963,874.60	4,001,835.60
b. Other Assets	1,247,947.00	1,095,134.00
c. Library	3,158,931.00	2,139,264.00
d. School / Office Automation	570,191.00	750,698.00
e. Lab Equipments	1,401,507.00	1,284,695.00
f. Computers	5,825,777.00	5,825,777.00
g. Printer	60,200.00	60,200.00
h. Website	387,468.00	387,468.00
i. Digital teaching System	3,816,099.00	3,816,099.00
j. Sports Material	262,520.00	150,371.00
k. Website		
l. Water Motor	42,712.00	42,712.00
m. Tablet	55,903.00	55,903.00
n. Swift Dezire Car	627,834.00	627,834.00
o. Book Rack	112,000.00	112,000.00
p. Air Conditioner	43,000.00	43,000.00
q. Camera	117,824.00	117,824.00
Current Assets & Advance		
(I) Stock		
(ii) Temporary Transfer of Funds to other Schemes Recoverable		
(iii) Closing Balance		
a FDR	353,017,148.00	371,700,940.00
b Cash at Bank	30,068,887.73	137,978,887.73
c Cash in hand		
d Account Receivables and Advances Recoverable		
(i) Deposit to Divisons		
- Kurukshetra University	30,032.00	30,032.00
- Security with Hostel	67,500.00	67,500.00
- Security with UHBVN	109,250.00	109,250.00
- Siaste Kurukshetra	-	-
- Siaste Gurugram		
(ii) Amount recoverable(spent for renovation of Building)	25,217.00	24,087.00
(iii) Other Current Assets	2,804,636.00	2,380,857.00
(iv) Accrued Interest	150,000,000.00	
(v) Advance given to Executive Engineers		
Total	558,816,458.33	532,802,368.33

As Per Audit Report of Even Date Attached

For M/s Garg Bansal & Associates
Chartered Accountants

(CA. Atul Garg)
(Partner)
M. No. : 500302
Place : Chandigarh
Date : 20.08.2025
Udin:-25500302BNQJTH8552

GARG BANSAL & ASSOCIATES CHARTERED ACCOUNTANTS AMBALA CITY.

(Director)
Dr. Rishi Goel
Director, SIASTE

(Accountant)
Jaipal
Accountant
SIASTE, Jhajjar

PRARAMBH STATE LEVEL SCHOOL FOR TEACHER EDUCATION,JHAJJAR
AUDIT REPORT FOR THE YEAR 2024-25
CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED ON 31ST MARCH 2025

Expenditure	Current Year	Previous Year	Income	Current Year	Previous Year
Expenses On Administration			**Receipt of Grants**		
Registration fees	836,420.00	1,193,430.00	(i) Central Government		
Continuation Return (CR) Fees	1,022,740.00	1,504,540.00	(ii) State Government	25,000,000.00	
Pay & Allowances	69,293,910.00	47,136,008.48	(iii) Others		
Advertisement	443,472.00	301,560.00		25,000,000.00	
Bank Charges	177.00	335.40			
Examination Fees	753,100.00	145,800.00			
Transportation Expenses			**Receipts from Students In account of**		
Audit Fees		23,600.00	(i) Addmission Fee	17,277,320.00	15,682,811.00
Printing & Stationery	89,500.00	136,353.00	(ii) Others	1,924,024.00	100,132,147.00
Consumable Expenses				**19,201,344.00**	**115,814,958.00**
Repair & Maintenance	551,807.00	332,538.00	**Interest received From**		
Travelling Expenses	333,004.00	78,183.00	(i) Bank	23,186,741.00	22,754,390.00
TA/DA Paid	264,515.00	298,594.00	(ii) Others		
Telephone/Internet Expenses	65,694.00	50,388.00		**23,186,741.00**	**22,754,390.00**
Postage & Courier	1,947.00	3,069.00			
Honorarium/ Inspection/ Seating Exp	15,500.00	8,875.00	Other Receipts	187,526.00	
Fees to Universities			Sale Of Newspaper	7,930.00	
Vehicle Expenses	372,338.00	373,113.00			
Wages		524,522.52			
Legal & Professional Expenses	48,956.00	139,015.00			
Celebration Exp	13,719.00	154,562.00			
Culture Activity					
Newspaper & Periodicals	39,322.00	7,540.00			
Electricity Charges	544,191.00	338,792.00			
Affilation fees/University fees	1,129,674.00	953,090.00			
Misc Expenses	55,233.00	16,788.00			
Rents	560,427.00	945,888.00			
Building Maintenance					
Office Expenses	65,754.00	12,270.00			
Website Maintenance	29,500.00				
Co-curricular Activities	37,216.00				
Sanitation Exp	23,111.00	14,629.00			
Seminar & Workshop	72,182.00				
Subscription	22,437.00	92,162.00			
Youth Festival/Activities	402,936.00	391,540.00			
Hospitality Exp	167,886.00	113,849.00			
N.P.S	1,414,325.00	1,403,494.00			
Medical Reimbursement	262,230.00				
Tournament	69,538.00				
Lab Material Expenses	16,141.00	208,289.00			
	79,018,902.00	56,902,817.40			
Expenses on Procurement of Fixed Assets					
Furniture & Fixtures/Computer	962,039.00	384,368.00			
Other Assets	152,813.00	417,927.00			
Library/Books	197,430.00	268,572.00			
Office Equipments		94,593.00			
Website					
Sports/Office Automation	660,960.00	30,489.00			
Sports Material	92,919.00				
Lab Equipments	116,812.00				
Digital teaching System	-	-			
	2182973.00	1195949.00			
			Excess of Expenditure Over Income Carried over to Balance sheet	13618334.00	-80470581.60
Total	81,201,875.00	58,098,766.40	Total	81,201,875.00	58,098,766.40

As Per Audit Report of Even Date Attached

For M/s Garg Bansal & Associates
Chartered Accountants

(CA. Atul Garg)
(Partner)
M. No. : 500302
Place : Chandigarh
Date : 20.08.2025
Udin:- 25500302BNQJTH8552

BANSAL & ASSOCIATES CHARTERED ACCOUNTANTS AMBALA CITY.

(Director)

Director, SIASTE

(Accountant)

Jaipal

STATE INSTITUTE OF ADVANCED STUDIES IN TEACHER EDUCATION,JHAJJAR
AUDIT REPORT FOR THE YEAR 2024-25
BALANCE SHEET AS ON 31st MARCH, 2025

CAPITAL FUND AND LIABILITIES	Current Year	Previous Year
Accumulated Fund		
Opening Balance	517,315,521.65	272,051,032.13
Less: Fixed deposit Interest wrongly credited last year	314,808.00	-
Add/Deduct- Balance Transferred From Income & Expenditure A/c	16,301,073.76	95,264,489.52
Add/ Grant for Fixed Asset	37,500,000.00	150,000,000.00
Less/ Grant for Fixed Asset		
Closing Accumulated Fund	570,801,787.41	517,315,521.65
Fixed Assets Reserve Fund	19,950,577.60	19,256,302.60
Loans From		
(i) Advance Against Activity	232,950.00	232,950.00
Current Liabilities		
-Security Deposit from Student	1,241,000.00	1,091,000.00
-Expenses Payable	90,101.00	183,310.00
-TDS Payable	14,496.00	42,783.00
-EMD from Suppliers		
- Staff Exam duty	1,630.00	1,630.00
-Amount Payable to Vendors	4,838,697.00	5,003,870.00
- Branch Gurugram		
- Branch Kurukshetra		
- GIS	16,680.00	8,160.00
- Grant for NSS	19,733.00	10,578.00
- NPS		336,318.00
- Unknown Liabilities	16,000.00	16,000.00
Total	597,223,652.01	543,498,423.25

ASSETS		
Fixed Assets		
a. Furniture & Fixtures	4,098,898.60	3,790,088.60
b. Other Assets	700,006.00	663,719.00
c. Library	1,995,055.00	1,895,008.00
d. School / Office Automation	494,504.00	455,104.00
e. Lab Equipments	1,401,507.00	1,284,695.00
f. Computers	5,825,777.00	5,825,777.00
g. Printer	60,200.00	60,200.00
h. Website	387,468.00	387,468.00
i. Digital teaching System	3,816,099.00	3,816,099.00
j. Sports Material	243,290.00	150,371.00
k. Website		
l. Water Motor	42,712.00	42,712.00
m. Tablet	55,903.00	55,903.00
n. Swift Dezire Car	627,834.00	627,834.00
o. Cameras	117,824.00	117,824.00
p. Book Rack	83,500.00	83,500.00
Current Assets & Advance		
(I) Stock		
(ii) Temporary Transfer of Funds to other Schemes Recoverable		
(iii) Closing Balance		
a FDR	353,017,148.00	371,700,940.00
b Cash at Bank	30,068,887.73	137,978,887.73
c Cash in hand		
d Account Receivables and Advances Recoverable		
(i) Deposit to Divisons		
- Security with Hostel	67,500.00	67,500.00
- Security with UHBVN	109,250.00	109,250.00
-Siaste Gurgram	21,708,420.78	6,471,649.02
- Siaste-Kurukshetra	19,472,014.90	5,508,949.90
(ii) Amount recoverable(spent for renovation of Building)		
(iii) Other Current Assets	25,217.00	24,087.00
(iv) Accrued Interest	2,804,636.00	2,380,857.00
(v) Advance given to Executive Engineers	150,000,000.00	
Total	597,223,652.01	543,498,423.25

As Per Audit Report of Even Date Attached

For M/s Garg Bansal & Associates
Chartered Accountants

(CA. Atul Garg)
(Partner)
M. No. : 500302
Place : Chandigarh
Date : 20.08.2025
Udin:- 25500302BNQJTH8552

(Director)

Director, SIASTE

(Accountant)

STATE INSTITUTE OF ADVANCED STUDIES IN TEACHER EDUCATION,JHAJJAR
AUDIT REPROT FOR THE YEAR 2024-25
INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED ON 31ST MARCH 2025

Expenditure	Current Year	Previous Year	Income	Current Year	Previous Year
Expenses On Administration			**Receipt of Grants**		
Registration fees	270,000.00	264,330.00	(i) Central Government		
Continuation Return (CR) Fees	536,360.00	843,300.00	(ii) State Government		
Pay & Allowances	36,266,753.24	30,816,755.48	(iii) Others	25,000,000.00	
Advertisement	79,492.00	100,520.00		25,000,000.00	
Honorarium/ Seating Exp	-	1,900.00			
Celebration exp	3,784.00	23,373.00			
Bank Charges	59.00	177.00			
Audit Fees	-		**Receipts from Students in account of**		
Printing & Stationery	17,938.00	23,600.00	(i) Addmission Fee	6,317,600.00	7,638,510.00
		76,939.00	(ii) Others	1,897,624.00	100,132,147.00
Repair & Maintenance	228,138.00	177,541.00		**8,215,224.00**	**107,770,657.00**
Travelling Expenses	149,004.00	46,863.00	**Interest received From**		
TA/DA Paid	188,945.00	254,872.00	(i) Bank	23,186,741.00	22,753,506.00
Telephone/Internet Expenses	30,099.00	30,091.00	(ii) Others	-	-
Postage & Courier	1,716.00	1,778.00		**23,186,741.00**	**22,753,506.00**
Fees to Universities	15,540.00	-			
Vehicle Expenses	372,338.00	373,113.00	**Misc. Income**	158,626.00	-
Legal & Professional Expenses	36,606.00				
Newspaper & Periodicals	36,864.00	29,700.00			
Electricity Charges	510,652.00	-			
Affiliation fees/University fees	-	338,792.00			
Misc Expenses	39,221.00	86,609.00			
Rents	560,427.00	14,939.00			
Office Exp	30,910.00	945,888.00			
Sanitation Exp	17965.00	8,207.00			
Seminar & Workshop	2,900.00	13,415.00			
Subscription	22,437.00	-			
Youth Festival/Activities	9,600.00	92,162.00			
Hospitality Exp	54,637.00	247,300.00			
Website Maintenance	29,500.00	42,190.00			
Co-curricular Activities	37,216.00	-			
Lab Material Expenses	16,141.00	-			
	39,565,242.24	48,449.00			
		34,902,803.48			
Expenses on Procurement of Fixed Assets					
Furniture & Fixtures/Computer	308,810.00	100,758.00			
Other Assets	36,287.00	83,310.00			
Library/Books	100,047.00	154,882.00			
Offfice Equipments	-	17,920.00			
School/office automation	39,400.00	-			
Lab Equipments	116,812.00	-			
Sports Material	92,919.00	-			
	694275.00	**356870.00**			
Excess of Income over Expenditure Carried over to Balance sheet	16,301,073.76		Excess of Expenditure Over Income Carried over to Balance sheet		-95264489.52
Total	56,560,591.00	35,259,673.48	Total	56,560,591.00	35,259,673.48

As Per Audit Report of Even Date Attached

For M/s Bansal & Associates
Chartered Accountants

(CA. Atul Garg)
(Partner)
M. No. : 500302
Place : Chandigarh
Date : 20.08.2025
Udin:- 25500302BNQJTH8552

(Director)
Dr. Rishi Goel
Director, SIASTE

(Accountant)
Jaipal

STATE INSTITUTE OF ADVANCED STUDIES IN TEACHER EDUCATION,KURUKSHETRA
AUDIT REPORT FOR THE YEAR 2024-25
BALANCE SHEET AS ON 31st MARCH, 2025

CAPITAL FUND AND LIABILITIES	Current Year	Previous Year
Accumulated Fund		
Opening Balance	(6,160,733.90)	711,721.50
Add/Deduct- Balance Transferred From income & Expenditure A/c	(14,090,301.00)	(6,872,455.40)
Add/ Grant for Fixed Asset		
Less/ Grant for Fixed Asset		
Closing Accumulated Fund	(20,251,034.90)	(6,160,733.90)
Fixed Assets Reserve Fund	1,345,982.00	697,634.00
Current Liabilities		
-Expenses Payable	483,635.00	276,920.00
-Bank		
-IKS Project	258,000.00	154,000.00
-College Security from Students	10,164.00	4,140.00
-GIS	2,903.00	
-G.P.F.		238,906.00
-NPS Payable	13,500.00	
-Advance Received from Kurukshetra University for Prize Money		-
-[illegible] University	40,850.00	7,850.00
-[illegible] Payable	(18,096,000.90)	(4,781,283.90)
Total		
ASSETS		
Fixed Assets		
Furniture & Fixtures/Computer	589731.00	159,918.00
Other Assets	248195.00	146,273.00
Library/Books	341639.00	244,256.00
Offfice Equipments	75687.00	75,687.00
Book Rack/ Almirah	28500.00	28,500.00
Air Conditioner	43000.00	43,000.00
Sports Material	19230.00	
Current Assets & Advance		
(I) Stock		
(ii) Temporary Transfer of Funds to other Schemes Recoverable		
(iii) Closing Balance		
a FDR		
b Cash at Bank		
c Account Receivables and Advances Recoverable		
Kurukshetra University		
d Deposit to Divisons	30,032.00	30,032.00
Siaste Jhajjar		
	(19,472,014.90)	(5,508,949.90)
Total	(18,096,000.90)	(4,781,283.90)

As Per Audit Report of Even Date Attached

For M/s Garg Bansal & Associates
Chartered Accountants

GARG BANSAL & ASSOCIATES CHARTERED ACCOUNTANTS AMBALA CITY

(CA. Atul Garg)
(Partner)
M. No. : 500302
Place : Chandigarh
Date : 20.08.2025
Udin:- 25500302BNQJTH8552

(Director)
Dr Rishi Goel
Director, SIASTE

(Accountant)
Principal

STATE INSTITUTE OF ADVANCED STUDIES IN TEACHER EDUCATION,KURUKSHETRA

AUDIR REPROT FOR THE YEAR 2024-25

INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED ON 31ST MARCH 2025

Expenditure	Current Year	Previous Year	Income	Current Year	Previous Year
Expenses On Administration			**Receipt of Grants**		
			(i) Central Government		
Continuation Return (CR) Fees	486,380.00	77,200.00	(ii) State Government		
Registration Return (RR) Fees	195,140.00	557,820.00	(iii) Others		
Advertisement	284,490.00	100,520.00			
Bank Charges	118.00	158.40			
Examination fees	387,500.00	145,800.00			
Pay Allowance/Remuneration	15,783,407.00	7,860,087.00			
Repair & Maintenance	302,510.00	50,350.00	**Receipts from Students in account of**		
TA/DA Paid	25,682.00	38,272.00	(i) Addmission Fee	4,407,980.00	3,351,761.00
Affilation fees/University fees/Examination	29,500.00	29,500.00	(ii) Others	11,600.00	-
Misc Expenses	3,892.00				**3,351,761.00**
Hospitality Exp	22,759.00	24,075.00	**Interest received From**		
Celebration exp	9,935.00	80,358.00	(i) Bank		**884.00**
Lab Expenses			(ii) Others		
Printing & Stationery	27,859.00	33,097.00			
Office Expenses	18,941.00	2,510.00	Sale of Old Newspapers	430.00	
Wages		72,289.00			
[illegible]		789,754.00			
Tournaments	69,538.00				
Honorarium/ Inspection/ Seating fees	15,500.00	4,975.00			
Telephone/ Internet Exp	17,199.00	3,422.00			
Legal & Professional Expenses	6,450.00				
Newspaper & Periodicals	2,458.00	7,540.00			
Electricity Expenses	21,231.00				
Seminar & Workshops	975.00				
Tours & Travelling	30,000.00				
Youth Festival	120,499.00				
Expenses on Procurement of Fixed Assets					
Furniture & Fixtures/Computer	429813.00	136110.00			
Other Assets	101922.00	97573.00			
Library/Books	97383.00	113690.00			
Sports Material	19230.00				
Air Conditioner					
Website					
Digital teaching System					
Excess of Income Over Expenditure Carried Forward to Balance sheet	(14,090,301.00)	(6,872,455.40)	**Excess of Expenditure Over Income Carried over to Balance sheet**		
Total	4,420,010.00	3,352,645.00	Total	4,420,010.00	3,352,645.00

As Per Audit Report of Even Date Attached

For M/s Garg Bansal & Associates
Chartered Accountants

(CA. Atul Garg)
(Partner)
M. No. : 500302
Place : Chandigarh
Date : 20.08.2025
Udin:- 25500302BNQJTH8552

(Director)
Dr. Rishi Goel
Director, SIASTE

(Accountant)

STATE INSTITUTE OF ADVANCED STUDIES IN TEACHER EDUCATION,GURUGRAM
AUDIT REPORT FOR THE YEAR 2024-25
BALANCE SHEET AS ON 31st MARCH, 2025

CAPITAL FUND AND LIABILITIES	Current Year	Previous Year
Accumulated Fund		
Opening Balance	(7,351,894.02)	569,558.50
Add/Deduct- Balance Transferred From income & Expenditure A/c	(15,829,106.76)	(7,921,452.52)
Add/ Grant for Fixed Asset		
Less/ Grant for Fixed Asset		
Closing Accumulated Fund	(23,181,000.78)	(7,351,894.02)
Fixed Assets Reserve Fund	1,397,228.00	556,878.00
Current Liabilities		
- Siaste jhajjar		
-TDS Payable	37,650.00	28,382.00
-College Security from Students	346,000.00	164,000.00
-GIS Deduction	10,080.00	3,240.00
-GPF	740,000.00	280,000.00
-HBA	-	19,346.00
-NPS Payable	-	156,036.00
-Salary Payable	-	75,088.00
-Expenses Payable	338,850.00	154,153.00
Total	(20,311,192.78)	(5,914,771.02)
ASSETS		
Fixed Assets		
a. Furniture & Fixtures	275,245.00	51,829.00
b. Other Assets	299,746.00	285,142.00
c. School / Office Automation	822,237.00	219,907.00
Current Assets & Advance		
(I) Stock	-	-
(ii) Temporary Transfer of Funds to other Schemes Recoverable	-	-
(iii) Closing Balance		
a FDR	-	-
b Cash at Bank	-	-
(i) Deposit to Divisons	(21,708,420.78)	(6,471,649.02)
Total	(20,311,192.78)	(5,914,771.02)

As Per Audit Report of Even Date Attached

For M/s Garg Bansal & Associates
Chartered Accountants

(CA. Atul Garg)
(Partner)
M. No. : 500302
Place : Chandigarh
Date :20.08.2025
Udin:- 25500302BNQJTH8552

(Director)
Dr. Rishi Goel
Director, SIASTE

(Accountant)

STATE INSTITUTE OF ADVANCED STUDIES IN TEACHER EDUCATION,GURUGRAM

AUDIT REPORT FOR THE YEAR 2024-25

INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED ON 31ST MARCH 2025

Expenditure	Current Year	Previous Year	Income	Current Year	Previous Year
Expenses On Administration			**Receipt of Grants**		
Registration Return (RR) fees	371,280.00	371,280.00	(i) Central Government		
Pay & Allowances/Remuneration	17,243,749.76	8,459,166.00	(ii) State Government		
Advertisement	79,490.00	100,520.00	(iii) Others		
Affiliation/ Course Continuous fees	1,073,524.00	584,040.00			
Celebration Activities		5,163.00			
Printing & Stationery	43,703.00	26,317.00			
Repair & Maintenance	21,159.00	104,647.00			
Travelling Expenses	154,000.00	31,320.00	**Receipts from Students In account of**		
TA/DA Paid	49,888.00	5,450.00	(i) Addmission Fee	6,551,740.00	4,692,540.00
Telephone/Internet Expenses	18,396.00	16,875.00	(ii) Others	14,800.00	
Postage & Courier	231.00	1,291.00		6,566,540.00	4,692,540.00
Wages		452,233.52	**Interest received From**		
Extra Curicular Activities		45,668.00	(i) Bank		
Honorarium		2,000.00	(ii) Others		
Lab Expenses		159,840.00			
Legal & Professional Expenses	5,900.00	109,315.00			
M[illegible] Expenses	12,120.00	1,849.00	Other Receipts		
N[illegible]	1,414,325.00	613,740.00	Sale Of Newspaper	28,900.00	
Affilation fees/University fees	11,110.00	836,981.00		7,500.00	
Exam fees	365,600.00				
Office Expenses	15,903.00	1,553.00			
Sanitation Exp	5,146.00	1,214.00			
Seminar & workshops	68,307.00				
Youth Festival/Activities	272,837.00	144,240.00			
Medical Reimbursement	262,230.00				
Electrical Maintenance	12,308.00				
Hospitality Exp	90,490.00	47,584.00			
	21,591,696.76	12,122,286.52			
Expenses on Procurement of Fixed Assets					
Furniture & Fixtures/Computer	223,416.00	147,500.00			
Other Assets	14,604.00	237,044.00			
Library/Books					
Offfice Equipments		76,673.00			
Sports/Office Automation	602,330.00	30,489.00			
Digital teaching System					
	840350.00	491706.00			
Excess of Income Over Expenditure Carried Forward to Balance sheet	(15,829,106.76)	(7,921,452.52)	**Excess of Expenditure Over Income Carried over to Balance sheet**		
Total	6,602,940.00	4,692,540.00	Total	6,602,940.00	4,692,540.00

As Per Audit Report of Even Date Attached

For M/s Garg Bansal & Associates
Chartered Accountants

BANSAL & ASSOCIATES CHARTERED ACCOUNTANTS AMBALA CITY

(CA. Atul Garg)
(Partner)
M. No. : 500302
Place : Chandigarh
Date :20.08.2025
Udin:- 25500302BNQJTH8552

(Director)
Dr. Rishi Goel
Director, SIASTE

(Accountant)
Rajpal