



RAJESH MEHRA & ASSOCIATES

CHARTERED ACCOUNTANTS
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AUDITOR'S REPORT

To,
Hon'ble President,
Governing Body,
Prarambh State Level School for Teacher Education
Jhajjar(Haryana)

We have audited the attached Balance Sheet of **Prarambh State Level School for Teacher Education Jhajjar-Haryana** as on March 31, 2019 and also the Income and Expenditure Account and Receipts and Payment Account for the year ended on that date. These financial statement are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Subject to our observations as enumerated in Annexure -AO01 attached herewith, in our opinion & to the best of information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India.

Further subject to our observations, as enumerated in Annexure -AO01, we report that:



1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
2. In our opinion, proper books of account as required, have been kept by the auditee so far as it appears from our examination of those books;
3. The balance sheet, Income and Expenditure and Receipts and Payment account dealt with by this report are in agreement with the books of account;
4. In our opinion, and to the best of our knowledge and according to the explanations given to us and subject to our observations annexed as Annexure AO01 herewith we report that;
 - The Balance Sheet, gives a true and correct view of the state and affairs of the auditee "Account- Prarambh State Level School for Teacher Education Jhajjar- Haryana" as on 31.03.2019.
 - The Income and Expenditure Account gives a true and correct view of excess of income over expenditure for the period ended 31.03.2019.
 - The Receipts and Payment Account gives a true and correct view of the transactions under the programme/scheme for the period ended on 31.03.2019.

For M/s Rajesh Mehra & Associates

Chartered Accountants

FRN OF 25N

Chandigarh

CA. Vinay Kumar

(Partner)

Membership No. 515746

Place : Chandigarh

Date : 24.04.2019

ANNEXURE -A001

AUDITOR OBSERVATIONS (Part of Main Report)

1. The land on which operations of school has been conducted are owned by other government agency , the implementing agency of school has constructed new building on such land , The MOU for sharing of land is not available . Further school has Girls & Boys hotels; land & building of same are also not owned by the school. MOU for rental/shared services not available. For boys hotel rent has been paid but MOU for same is not held on record.
2. Although the Financial statement is prepared on accrual basis but the institute is Posting the entries only at the time of Payment. Expenses payable as on 31-03-2019 is considered for making the financial statement on accrual basis.

For M/s Rajesh Mehra & Associates
Chartered Accountants
FRN-09/25N

CA Vinay Kumar
(Partner)
M.No. 515746
Date: 24.04.2019
Place: Chandigarh

**PRARAMBH STATE LEVEL SCHOOL FOR TEACHER EDUCATION
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS**

Legal status of the Organization: Prarambh State Level School for Teacher Education, Jhajjar is an autonomous body registered under Societies Registration Act.

a) Basis of Preparation of Financial Statements

The financial statements have been prepared under accrual Basis subject to observation given in audit report, accounting and comply with accounting standards issued by the Institute of Chartered Accountants of India (ICAI) to the extent possible

b) Revenue Recognition

Income/ Grants are accounted for when they are actually received and expenses are recognized as and when they are actually paid. The Grant received, Bank Interest, Tender Fees Received and various other incomes are taken as income.

c) Utilization of Grant in Aid

The Utilization of Funds received as grant in aid have been accounted as expenditure



PRARAMBH STATE LEVEL SCHOOL FOR TEACHER EDUCATION, JHAJJAR
AUDIT REPORT FOR THE YEAR 2018-19
BALANCE SHEET AS ON 31st MARCH, 2019

CAPITAL FUND AND LIABILITIES	Previous Year	Current Year
Accumulated Fund		
Opening Balance	165,537,078.43	207,181,537.38
Add/Deduct- Balance Transferred From income & Expenditure A/c	26,644,458.95	10,870,781.02
Add/ Grant for Fixed Asset	15,000,000.00	100,000,000.00
Less/ Grant for Fixed Asset		15,000,000.00
Closing Accumulated Fund	207,181,537.38	303,052,318.40
Fixed Assets Reserve Fund	11,645,927.00	12,098,276.60
Loans From	232,950.00	232,950.00
(i) Advance Against Activity		
Current Liabilities		
-Security Deposit from Student	242,500.00	567,500.00
-Expenses Payable	1,561,319.00	1,460,942.00
-TDS Payable	12,825.00	41,796.00
-Rent Payable		
-EMD from Suppliers	70,000.00	80,000.00
- Staff Exam duty	13,375.00	55,919.00
Amount Payable to Vendors		287,629.00
Total	220,960,433.38	317,877,331.00
ASSETS		
Fixed Assets		
a. Furniture & Fixtures	3,028,943.00	3,158,312.60
b. Other Assets	242,274.00	242,274.00
c. Library	1,456,285.00	1,537,640.00
d. School / Office Automation	211,130.00	211,130.00
e. Lab Equipments	1,135,801.00	1,143,858.00
f. Computers	5,571,494.00	5,571,494.00
g. Printer		29,000.00
h. Website		204,568.00
Current Assets & Advance		
(i) Stock	-	-
(ii) Temporary Transfer of Funds to other Schemes Recoverable	-	-
(iii) Closing Balance		
a Cash in Hand	208,919,677.38	302,617,213.40
b Cash at Bank		
c Account Receivables and Advances Recoverable		
(i) Implementing Agencies	86,250.00	-
(ii) Other Agencies	96,308.00	-
(iii) Staff	383.00	1,153.00
(iv) Suppliers (for UPS, Desktop & Laptop)		
(v) Deposit to Divisions		
- Security with Hostel	17,500.00	120,000.00
- Security with UHBVN	89,250.00	89,250.00
(vi) Amount recoverable(spent for renovation of Building)		
(vii) Other Current Assets		
- Accrued bank intt		
- Prepaid Telephone/Internet Expenses	105,138.00	
(viii) Accrued Interest		2,951,438.00
Total	220,960,433.38	317,877,331.00

As Per Audit Report of Even Date Attached
For Rajesh Mehra & Associates

Chartered Accountants

Chandigarh

(CA) Vinay Kumar

Partner

M. No. 15745

Place : Chandigarh

Date : 24.04.2019

(Principal)

Dr. Rishi Goel
Director Prarambh

(Accountant)

Jaipal
Accountant
Prarambh, Jhajjar

PRARAMBH STATE LEVEL SCHOOL FOR TEACHER EDUCATION, JHAJJAR
AUDIR REPROT FOR THE YEAR 2018-19
INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED ON 31ST MARCH 2019

Expenditure	Current Year	Previous Year	Income	Current Year	Previous Year
Expenses On Administration			Receipt of Grants		
Registration	444000.00		(i) Central Government	13,115,000.00	30,325,000.00
Continuation Return (CR) Fees	738195.00		(ii) State Government		
Pay & Allowances	12731060.12	10459353.00	(iii) Others		
Advertisement	20575.00	144669.00		13,115,000.00	30,325,000.00
Bank Charges	463.15	2322.25			
Contratual Staff Salary		1559505.00	Receipts from Students in account of		
Examination fee	56200.00	332120.00	(i) Admission Fee	4,895,400.00	4,232,000.00
Audit Fees	47200.00	47200.00	(ii) Others	1,098,550.00	214,900.00
Printing & Stationery	38423.00	54941.00		5,993,950.00	4,446,900.00
Water Expenses	11200.00	1510.00	Interest received From		
Repair & Maintenance	211839.00	60517.00	(i) Bank	9,192,277.00	7,648,190.00
Travelling Expenses	353121.00	156418.00	(ii) Others		
TA/DA Paid	110178.00	85070.00		9,192,277.00	7,648,190.00
Telephone/Internet Expenses	124044.00	104634.00			
Postage & Courier	3212.00	2762.00			
Fees to Universities		935151.80			
Conveyance	370558.00				
Decoration	17843.00				
Interest on EPF	19607.00				
Interest on TDS	11701.00				
Legal & Professional Expenses	10600.00				
Electricity Charges	410432.00	260593.00			
Newspaper Expenses	20230.00	8833.00			
Staff Welfare Exp	245727.00	19545.00			
Honorarium		1000.00			
Misc Expenses	64590.11	17770.00			
Rents	841076.00	540372.00			
Repair of Hostel		880.00			
Sanitation Exp	13753.00	5150.00			
Lab Material Expenses	62269.00	33231.00			
Software		18900.00			
	16,978,096.38	14,852,447.05			
Expenses on Procurement of Fixed Assets					
Furniture & Fixtures	129,369.60	643274.00			
Other Assets		2000.00			
Library/Books	81,355.00	49990.00			
Printer	29,000.00				
Lab Equipments	8,057.00				
Website	204,568.00	227920.00			
Computers	452,349.60	923,184.00			
Excess of income over Expenditure					
Carried over to Balance sheet	10,870,781.02	26,644,458.95			
Total	28,301,227.00	42,420,090.00	Total	28,301,227.00	42,420,090.00

Dr. Rishi Goel
Dr. Rishi Goel
 Director Prarambh

(Principal)

Jaipal
Jaipal
 Accountant
 Prarambh, Jhajjar

(Accountant)

As Per Audit Report of Even Date Attached
 For Rajesh Mehta & Associates
 Chartered Accountants



Place : Chandigarh
 Date : 24.04.2019

PRARAMBH STATE LEVEL SCHOOL FOR TEACHER EDUCATION : JHAJJAR
AUDIT REPORT FOR THE YEAR 2018-19
RECEIPTS & PAYMENTS ACCOUNT FOR THE PERIOD ENDED 31ST MARCH 2019

Receipt	Amount	Amount	Payment	Amount	Amount
1. Opening Balance			1. Advances Given To		
(i) Cash in Hand	-		(i) Implementing Agencies		
(ii) Cash at Bank	208,919,677.38	208,919,677.38	(ii) Any Other Agencies etc.		
(iii) Deposits at Division/Districts etc.	-		2. Expenses On Administration		
2. Receipt of Grants			Registration	444000.00	
(i) Central Government	-		Continuation Return (CR) Fees	738195.00	
(ii) State Government	13,115,000.00	13,115,000.00	Pay & Allowances	12569116.12	
(iii) Others	-		Advertisement	20575.00	
3. Receipts from Students in account of			Bank Charges	463.15	
(i) Admission Fee	4,895,400.00	4,895,400.00	Bank Staff Salary	56200.00	
(ii) Hostel Fee	-		Examination fee	51200.00	
(iii) Mess Fee	-		Audit Fees	23674.00	
(iv) Others	1,098,550.00	5,993,950.00	Printing & Stationery	11200.00	
4. Interest received From			Water Expenses	179264.00	
(i) Bank	6,240,839.00	6,240,839.00	Repair & Maintenance	382101.00	
(ii) Others	-		Travelling Expenses	106861.00	
5. Grant for Fixed Assets			TA/DA Paid	124392.00	
		100,000,000.00	Telephone/Internet Expenses	3212.00	
			Postage & Courier		
6. Increase/(Decrease) in current liability			Conveyance	370558.00	
Opening Liabilities as on 01-04-2018	(338,700.00)	694,140.00	Decoration	12193.00	
Closing Liabilities as on 31-03-2019	1,032,840.00		Interest on EPF	19607.00	
			Interest on TDS	11701.00	
			Legal & Professional Expenses	10000.00	
			Electricity Charges	460438.00	
			Newspaper Expenses	18495.00	
			Staff Welfare Exp	246082.00	
			Misc Expenses	43170.11	
			Rents	712702.00	
			Repair of Hostel	880.00	
			Sanitation Exp	7862.00	
			Lab Material Expenses	59499.00	16,683,640.38
			3. Expenditure Incurred For the Purpose of Fixed Assets		
			Furniture & Fixtures	129,369.60	
			Library/Books	81,355.00	
			Printer	29,000.00	
			Lab Equipments	8,057.00	
			Website	204,568.00	452,349.60
			Paid for Fixed Asset		15,000,000.00
			5. Closing Balance		
			a Cash in Hand	-	
			b Cash at Bank	302,617,213.40	
			c Account Receivables and Advances	-	
			Recoverable		
			(i) Implementing Agencies	-	
			(ii) Other Agencies	-	
			(iii) Staff	1,153.00	
			(iv) Other Deposit with		
			-uhbvn	89,250.00	
			-Security with Hostel	120,000.00	302,827,616.40
Total		334,963,606.38	Total		334,963,606.38

Dr. Rishi Goel
Dr. Rishi Goel
 Director Prarambh

(Principal)

Jaipal
 (Accountant)
Jaipal
 Accountant
 Prarambh, Jhajjar

As Per Audit Report of Even Date Attached
 For Rajesh Mehra & Associates
 Chartered Accountants
 Chandigarh
 (CA. Vinay Kumar)
 Partner
 M. No. : 515746
 Place : Chandigarh
 Date : 24.04.2019