



Ref : _____

Date : 25/06/2020

AUDITOR'S REPORT

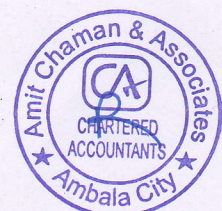
To,
Hon'ble President,
Governing Body,
Prarambh State Institute of Advanced Studies in Teacher Education
Jhajjar(Haryana)

We have audited the attached Balance Sheet of **Prarambh State Institute of Advanced Studies in Teacher Education Jhajjar-Haryana** as on March 31, 2020 and also the Income and Expenditure Account and Receipts and Payment Account for the year ended on that date. These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Subject to our observations as enumerated in Annexure -A001 attached herewith, in our opinion & to the best of information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India.

Further subject to our observations, as enumerated in Annexure -A001, we report that:



1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
2. In our opinion, proper books of account as required, have been kept by the auditee so far as it appears from our examination of those books;
3. The balance sheet, Income and Expenditure and Receipts and Payment account dealt with by this report are in agreement with the books of account;
4. In our opinion, and to the best of our knowledge and according to the explanations given to us and subject to our observations annexed as Annexure AO01 herewith we report that;

The Balance Sheet, gives a true and correct view of the state and affairs of the auditee "Account- Parambha State Institute of Advanced Studies in Teacher Education Jhajjar-Haryana" as on 31.03.2020.

- The Income and Expenditure Account gives a true and correct view of excess of income over expenditure for the period ended 31.03.2020.
- The Receipts and Payment Account gives a true and correct view of the transactions under the programme/scheme for the period ended on 31.03.2020.

For M/s Amit Chaman & Associates

Chartered Accountants

FRN 022312N

Rohit Gupta
CA. Rohit Gupta

(Partner)

M. No. : 506801

Place: Panchkula

Date : 25-06-2020



ANNEXURE -AO01

AUDITOR OBSERVATIONS (Part of Main Report)

1. The land on which operations of school has been conducted are owned by other government agency, the implementing agency of school has constructed new building on such land, The MOU for sharing of land is not available. Further school has Girls & Boys hotels; land & building of same are also not owned by the school. MOU for rental/shared services not available. For boys hotel rent has been paid but MOU for same is not held on record.
2. ~~Although~~ the Financial statement is prepared on accrual basis.

For M/s Amit Chaman & Associates

Chartered Accountants

FRN 022312N

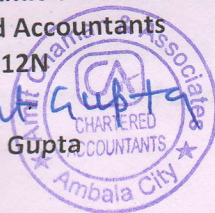
Rohit Gupta
CA. Rohit Gupta

(Partner)

M. No. : 506801

Place: Panchkula

Date : 25-06-2020



PRARAMBH STATE LEVEL SCHOOL FOR TEACHER EDUCATION
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

Legal status of the Organization: Prarambh State Level School for Teacher Education, Jhajjar is an autonomous body registered under Societies Registration Act.

a) Basis of Preparation of Financial Statements

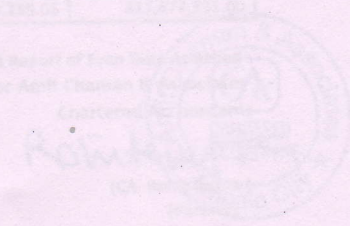
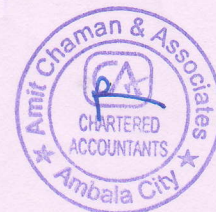
The financial statements have been prepared under accrual Basis subject to observation given in audit report, accounting and comply with accounting standards issued by the Institute of Chartered Accountants of India (ICAI) to the extent possible

b) Revenue Recognition

Income/ Grants are accounted for when they are actually received and expenses are recognized as and when they are actually paid. The Grant received, Bank Interest, Tender Fees Received and various other incomes are taken as income.

c) Utilization of Grant in Aid

The Utilization of Funds received as grant in aid have been accounted as expenditure



Dr. ...
...

Jaipal
Accountant
Prarambh Jhajjar

PRARAMBH STATE INSTITUTE OF ADVANCED STUDIES IN TEACHER EDUCATION : JHAJJAR
AUDIT REPORT FOR THE YEAR 2019-20
BALANCE SHEET AS ON 31st MARCH, 2020

TOTAL FUND AND LIABILITIES	Current Year	Previous Year
Accumulated Fund		
Opening Balance	303,052,318.40	207,181,537.38
Add/Deduct- Balance Transferred From income & Expenditure A/c	(3,622,285.95)	10,870,781.02
Add/ Grant for Fixed Asset	-	100,000,000.00
Less/ Grant for Fixed Asset	608,098.00	15,000,000.00
Closing Accumulated Fund	298,821,934.45	303,052,318.40
Fixed Assets Reserve Fund	17,072,347.60	12,098,276.60
Loans From		
(i) Advance Against Activity	232,950.00	232,950.00
Current Liabilities		
-Security Deposit from Student	770,000.00	567,500.00
-Expenses Payable	195,913.00	1,460,942.00
-TDS Payable	57,857.00	41,796.00
-EMD from Suppliers	373,891.00	80,000.00
- Staff Exam duty	1,630.00	55,919.00
Amount Payable to Vendors	1,546,528.00	287,629.00
Staff Imprest Payble	7,184.00	-
Total	319,080,235.05	317,877,331.00
ASSETS		
Fixed Assets		
a. Furniture & Fixtures	3,489,198.60	3,158,312.60
b. Other Assets	342,725.00	242,274.00
c. Library	1,537,640.00	1,537,640.00
d. School / Office Automation	215,808.00	211,130.00
e. Lab Equipments	1,191,866.00	1,143,858.00
f. Computers	5,571,494.00	5,571,494.00
g. Printer	29,000.00	29,000.00
h. Website	204,568.00	204,568.00
i. Digital Teaching System	3,810,000.00	-
j. Sports Material	52,214.00	-
k. Swift dzire Car	627,834.00	-
Current Assets & Advance		
(i) Stock	-	-
(ii) Temporary Transfer of Funds to other Schemes Recoverable	-	-
(iii) Closing Balance		
a Cash in Hand	-	-
b Cash at Bank	298,376,158.45	302,617,213.40
c Account Receivables and Advances Recoverable		
(i) Implementing Agencies	-	-
(ii) Other Agencies	-	1,153.00
(iii) Staff	-	-
(iv)Suppliers (for UPS,Desktop & Laptop)	-	-
(v) Deposit to Divisons		
- Security with Hostel	172,500.00	120,000.00
- Security with UHBVN	89,250.00	89,250.00
(vi) Amount recoverable(spent for renovation of Building)	348,891.00	-
(vii) Other Current Assets		
- Accured bank intt	-	-
- Prepaid Telephone/Internet Expenses	3,021,088.00	2,951,438.00
(viii) Accrued Interest	-	-
Total	319,080,235.05	317,877,331.00

As Per Audit Report of Even Date Attached
For Amit Chaman & Associates
Chartered Accountants

Rohit Gupta
CHARTERED ACCOUNTANTS

(CA. Rohit Gupta)
(Partner)

M. No. : 506801

CAG Empanelment No. & Year : NR1759 /2014-2015

Contact No. : 01722520226

e-Mail ID: officialid717@gmail.com

Place : Panchkula

Date : 25.06.2020

(Director)

(Accountant)

Dr. Rishi Goel
Director Prarambh

Jaipal
Accountant
Prarambh, Jhajjar

PRARAMBH STATE INSTITUTE OF ADVANCED STUDIES IN TEACHER EDUCATION : JHAJJAR
AUDIR REPROT FOR THE YEAR 2019-20
INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED ON 31ST MARCH 2020

Expenditure	Current Year	Previous Year	Income	Current Year	Previous Year
Expenses On Administration			Receipt of Grants		
Registration	380,918.00	444000.00	(i) Central Government		
Continuation Return (CR) Fees	1,377,370.00	738195.00	(ii) State Government		13,115,000.00
Pay & Allowances	13,020,075.00	12731060.12	(iii) Others		
Advertisement	37,367.00	20575.00			
Bank Charges	1,784.16	463.15			13,115,000.00
Celebration Expenses	1,000.00	0.00	Receipts from Students in account of		
Examination fee	-	56200.00	(i) Admission Fee	5,778,000.00	4,895,400.00
Audit Fees	23,600.00	47200.00	(ii) Others	758,881.21	1,098,550.00
Printing & Stationery	65,509.00	38423.00		6,536,881.21	5,993,950.00
Water Expenses	435.00	11200.00	Interest received From		
Repair & Maintenance	119,298.00	211839.00	(i) Bank	12,213,699.00	9,192,277.00
Travelling Expenses	379,547.00	353121.00	(ii) Others		
TA/DA Paid	80,595.00	110178.00		12,213,699.00	9,192,277.00
Telephone/Internet Expenses	105,918.00	124044.00			
Postage & Courier	2,684.00	3212.00			
Fees to Universities	223,000.00	0.00			
Conveyance	124,762.00	370558.00			
Decoration	6,549.00	17843.00			
Interest on EPF	-	19607.00			
Interest on TDS	-	11701.00			
Legal & Professional Expenses	5,101.00	10600.00			
Culture Activity	23,331.00	0.00			
Electricity Charges	444,456.00	410432.00			
Newspaper Expenses	21,632.00	20230.00			
Staff Welfare Exp		245727.00			
Misc Expenses	23,169.00	64590.11			
Rents	822,972.00	841076.00			
Sanitation Exp	11,196.00	13753.00			
Youth Festival/Activities	9,398.00	0.00			
Hospitality	67,065.00	0.00			
Lab Material Expenses	20,064.00	62269.00			
	17,398,795.16	16,978,096.38			
Expenses on Procurement of Fixed Assets					
Furniture & Fixtures	330,886.00	129,369.60			
Other Assets	105,129.00	-			
Library/Books	-	81,355.00			
Printer	-	29,000.00			
Lab Equipments	48,008.00	8,057.00			
Website	-	204,568.00			
Vehicle	627,834.00	-			
Sports Material	52,214.00	-			
Digital Teaching System	3,810,000.00	-			
	4,974,071.00	452349.60			
Excess of income over Expenditure Carried over to Balance sheet		10,870,781.02	Excess of Expenditure over income Carried over to Balance sheet	3622285.95	
Total	22,372,866.16	28,301,227.00	Total	22,372,866.16	28,301,227.00

As Per Audit Report of Even Date Attached
For Amit Chaman & Associates
Chartered Accountants



M. No. : 506801

CAG Empanelment No. & Year : NR1759 /2014-2015

Contact No. : 01722520226

e-Mail ID: officialid717@gmail.com

Place : Panchkula

Date : 25.06.2020

(Director)

Dr. Rishi Goel
Director Prarambh

(Accountant)

Jaipal
Accountant
Prarambh, Jhajjar


PRARAMBH STATE INSTITUTE OF ADVANCED STUDIES IN TEACHER EDUCATION : JHAJJAR
AUDIT REPORT FOR THE YEAR 2019-20
RECEIPTS & PAYMENTS ACCOUNT FOR THE PERIOD ENDED 31ST MARCH 2020

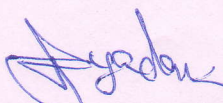
Receipt	Amount	Amount	Payment	Amount	Amount
1. Opening Balance			1. Advances Given To		
(i) Cash in Hand			(i) Implementing Agencies		
(ii) Cash at Bank	302,617,213.40		(ii) Any Other Agencies etc.		
(iii) Deposits at Division/Districts etc.	-	302,617,213.40	2. Expenses On Administration		
2. Receipt of Grants			Registration	380,918.00	
(i) Central Government	-		Continuation Return (CR) Fees	1,377,370.00	
(ii) State Government	-		Pay & Allowances	14,112,775.00	
(iii) Others	-		Advertisement	37,367.00	
3. Receipts from Students in account of			Bank Charges	1,784.16	
(i) Admission Fee	5,778,000.00		Contractual Staff Salary	-	
(ii) Hostel Fee	-		Examination fee	-	
(iii) Mess Fee	-		Audit Fees	66,800.00	
(iv) Others	758,881.21	6,536,881.21	Printing & Stationery	79,113.00	
4. Interest received From			Water Expenses	435.00	
(i) Bank	12,213,699.00		Repair & Maintenance	172,585.00	
(ii) Others	-	12,213,699.00	Travelling Expenses	379,547.00	
5. Grant for Fixed Assets			TA/DA Paid	88,632.00	
			Telephone/Internet Expenses	106,000.00	
			Postage & Courier	2,454.00	
			Fees to university	223,000.00	
			Conveyance	124,762.00	
			Decoration	8,249.00	
			Interest on EPF	-	
			Interest on TDS	-	
			Legal & Professional Expenses	5,701.00	
			Culture Activity	23,331.00	
			Electricity Charges	449,616.00	
			Newspaper Expenses	21,721.00	
			Staff Welfare Exp	23,169.00	
			Misc Expenses	1,647,176.00	
			Rents	(139,769.00)	
			Sanitation Exp	189,522.00	
			Hospitality	66,865.00	
			Lab Material Expenses	23,715.00	
			Celebration Expenses	3,770.00	19,476.60
6. Increase/(Decrease) in current liability			3. Expenditure Incurred For the Purpose of Fixed Assets		
Opening Liabilities as on 01-04-2018	(1,032,840.00)		Furniture & Fixtures	330,886.00	
Closing Liabilities as on 31-03-2019	2,749,906.00	1,717,066.00	Library/Books	-	
			Printer	-	
			Lab Equipments	48,008.00	
			Website	-	
			Other Assets	101,401.00	
			Vehicle	627,834.00	
			Sports Material	52,214.00	
			Digital teaching System	3,810,000.00	4,970,300.00
			Paid for Fixed Asset		
			5. Closing Balance		
			a Cash in Hand		
			b Cash at Bank	298,376,158.45	
			c Account Receivables and Advances Recoverable		
			(i) Implementing Agencies		
			(ii) Other Agencies		
			(iii) Staff		
			(iv) Other Deposit with		
			-uhbvn	89,250.00	
			-Security with Hostel	172,500.00	298,637,500.00
Total		323,084,859.61	Total		323,084,859.61

As Per Audit Report of Even Date Attached
For Amit Chaman & Associates
Chartered Accountants

Rohit Gupta
CHARTERED ACCOUNTANTS
(CA. Rohit Gupta)
(Partner)
M.No. : 506801

CAG Empanelment No. & Year : NR1759 /2014-2015
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